MANAGER'S REPORT (CONTINUED)

Analysis of Fund Performance

For the financial year ended 31 March 2016:

Income Return	Capital Return*	Total Return	Total Return of Benchmark
(%)	(%)	(%)	(%)
5.14	(4.02)	0.91	(4.75)

* Capital return components (NAV per unit to NAV per unit)
1. Quoted Shariah-compliant securities
2. Cash and other assets

Distribution/ Unit Split

Dividen

Ex-date	24-Mar-16
Distribution Per Unit	(RM)
Gross	0.0364
Net	0.0362

Macam mana nak kira ni?

Dividen = [Berapa UNITS yang dimiliki] X RM0.0362

Impact on NAV arising from distribution for the financial year ended 31 March 2016.

Dividen hanya akan diberi kepada mereka yang ade pelaburan sebelum pada tarikh ni sahaja

Ex-date	24-Mar-16
	(RM per Unit)
Net Asset Value before distribution	0.7450
Less: distribution	(0.0362)
Net Asset Value after distribution	0.7088

No unit split were declared for the financial year ended 31 March 2016.

Investment Strategy During Period Under Review

The Fund's exposure into exporters contributed to the outperformance due to the weaker ringgit during the year. In addition, underweight in telecommunication and oil & gas stocks helped the Fund to achieve better returns than the benchmark. The Fund will continue to identify undervalued Shariah-compliant stocks with strong fundamentals for longer term outperformance.